

DEUTSCHE BANK TRUST COMPANY AMERICAS

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES.

ALL DEPOSITORYES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

IMPORTANT INFORMATION: Nothing in this Notice is intended to amount to the giving of advice or to an invitation or inducement to engage in investment activity. If you are in any doubt about the action you should take, you should consult with an investment, legal or other adviser.

YUZHOU GROUP HOLDINGS COMPANY LIMITED

ISIN Numbers and Common Codes of the Specified Notes: See Schedule 1 attached hereto*

NOTICE OF ADDITIONAL EVENT OF DEFAULT

To the Holders and beneficial owners of the Specified Notes:

Reference is made to (i) that certain Indenture (as amended, restated, and/or supplemented from time to time, the “**12.0% Notes Indenture**”), dated as of July 8, 2021, by and among Yuzhou Group Holdings Company Limited, as Issuer (the “**Company**”), the Subsidiary Guarantors party thereto, Deutsche Bank Trust Company Americas, as Trustee (in such capacity, the “**Trustee**”), and Deutsche Bank AG, Hong Kong Branch, as Paying Agent, Transfer Agent and Registrar, pursuant to which the Company issued the 12.0% Senior Notes Due 2023 (Originally Due 2022) (the “**12.0% Notes**”) in the aggregate principal amount of \$100,000,000.00, and (ii) those certain other Indentures set forth on Schedule 1 attached hereto (as amended, restated, and/or supplemented from time to time, collectively, the “**Specified Indentures**”), pursuant to which the Company issued various series of senior notes (collectively, the “**Specified Notes**”).

* The ISIN and Common Code numbers appearing in Schedule 1 attached hereto have been included solely for the convenience of the holders of the Specified Notes (the “**Holders**”). The Trustee assumes no responsibility for the selection or use of such ISIN and Common Code numbers and makes no representation as to the correctness of the ISIN and Common Code numbers listed in Schedule 1 attached hereto.

Notice of Additional Event of Default

Please take notice that the Company failed to make the principal payment on the 12.0% Notes when due and payable at maturity on October 3, 2023. Pursuant to section 6.01(a) of the 12.0% Notes Indenture, a failure by the Company to pay principal when due and payable at maturity constitutes an Event of Default under the 12.0% Notes Indenture (the “**12.0% Notes Event of Default**”). Pursuant to section 6.01(e) of each Specified Indenture, the 12.0% Notes Event of Default constitutes an Event of Default under such Specified Indenture.

Pursuant to each Specified Indenture, upon the occurrence and during the continuance of an Event of Default, the requisite Holders under such Specified Indenture may declare the principal of, premium, if any, and accrued and unpaid interest on the applicable Specified Notes under such Specified Indenture to be immediately due and payable. Additionally, pursuant to and subject to the terms of each Specified Indenture, including the Trustee’s rights to receive indemnity and/or security to its satisfaction, the requisite Holders under such Specified Indenture may provide written direction to the Trustee to exercise remedies available to the Trustee under such Specified Indenture.

Communications with the Trustee

Should any Holder desire to contact the Trustee concerning the contents of this Notice, such Holder may direct questions to the Trustee by email to Brendan Meyer at brendan.meyer@db.com and Rodney Gaughan at rodney.gaughan@db.com, referencing the Company and the ISIN or Common Code numbers of the Specified Notes in the subject line, with a copy to counsel retained by the Trustee:

Mark R. Somerstein, Esq.
Ropes & Gray LLP
1211 Avenue of the Americas
New York, NY 10036-8704
Email: mark.somerstein@ropesgray.com

The Trustee may conclude that a specific response to particular inquiries from individual Holders is not consistent with an equal and full dissemination of significant information to all Holders or parties in interest.

The Trustee provides the information contained in this Notice for the information of the Holders, but makes no representation as to the accuracy or completeness thereof and cannot accept any liability for any loss caused by any inaccuracy therein. The Trustee reserves its rights with respect to the Specified Notes and the Specified Indentures. The Trustee expresses no opinion as to the action the Holders should take, or might direct the Trustee to take, in relation to the information provided in this Notice.

The Holders should not rely on the Trustee or its counsel as their sole source of information. The Holders should consider consulting their own legal, financial and business advisors for advice regarding the matters described herein. The Trustee makes no recommendations and gives no investment, legal, tax, or other advice as to the matters described herein or as to the Specified

Indentures generally. The Holders may not rely on advice or information provided to or provided by the Trustee, statements as to the legal position included in notices issued by the Trustee relating to the Specified Notes or otherwise, or the views of the Trustee expressed herein or otherwise. All descriptions of the Specified Indentures are summarized for the benefit of the Holders and are qualified in their entirety by the specific provisions of such document.

October 4, 2023

DEUTSCHE BANK TRUST COMPANY AMERICAS
as Trustee

Schedule 1

Specified Notes

Security	ISIN Number	Common Code	Aggregate Principal Amount Issued	Date of Indenture
8.625% Senior Notes Due 2022	XS1938265474	193826547	\$500,000,000	January 23, 2019
6.00% Senior Notes Due 2022	XS1555300497	155530049	\$350,000,000	January 25, 2017
9.95% Green Senior Notes Due 2022	XS2379568004	237956800	\$200,000,000	September 8, 2021
8.50% Green Senior Notes Due 2022	XS2388913290	238891329	\$120,000,000	September 23, 2021
7.8125% Senior Notes Due 2023	XS2429784809	242978480	\$453,351,400	January 20, 2022
8.50% Senior Notes Due 2023	XS1945941786	194594178	\$500,000,000	February 4, 2019
6.00% Senior Notes Due 2023	XS1508493498	150849349	\$250,000,000	October 25, 2016
8.50% Senior Notes Due 2024	XS1954963580	195496358	\$500,000,000	February 26, 2019
8.375% Senior Notes Due 2024	XS2073593274	207359327	\$500,000,000	October 30, 2019
7.7% Senior Notes Due 2025	XS2121187962	212118796	\$400,000,000	February 20, 2020
8.3% Senior Notes Due 2025	XS2085045503	208504550	\$500,000,000	November 27, 2019
7.375% Senior Notes Due 2026	XS2100653778	210065377	\$645,000,000	January 13, 2020
7.85% Green Senior Notes Due 2026	XS2215399317	221539931	\$300,000,000	August 12, 2020
6.35% Green Senior Notes Due 2027	XS2277549155	227754915	\$562,000,000	January 13, 2021